

community development partnership

Promoting a vibrant and diverse community on Lower Cape Cod

PRESS RELEASE FOR IMMEDIATE RELEASE

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Eastham

What: Atlantic Bay Sotheby's International Realty Provides Support for CDP's Housing

Rehabilitation Program **Date:** April 5, 2018

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Community Development Partnership announces Gift of \$15,000 from Atlantic Bay Sotheby's International Realty in Support of Housing Rehabilitation Program

The Community Development Partnership is pleased to have received a gift of \$15,000 over 3 years from Atlantic Bay Sotheby's International Realty to support of the CDP's Housing Rehabilitation Program.

The CDP's Housing Rehabilitation program helps low-income home owners make vital repairs to their homes and has aided over 400 families over the past 14 years. Local contractors have been engaged to complete more than \$9.6 million in renovation projects.

When asked why Atlantic Bay Sotheby's International Realty gave to this program at this time, co-owner Emily Flax said, "My business partner, David Nicolau, and I are very pleased to support the Housing Rehabilitation Program. Our company has been an anchor in real estate sales and rentals for decades on the Outer Cape. And though a portion of our business deals with second home owners, Cape Cod is our home, and we feel very strongly about giving back to the community and supporting other year round Cape Cod residents."

"We are so grateful for the commitment made by Atlantic Bay Sotheby's International Realty to support this program that is so important in preserving affordable homes on the Outer and Lower Cape," said Jay Coburn, CEO of the Community Development Partnership. "The funds that we receive from the federal and state government to administer this program don't fully cover the costs. Thanks to this gift, we can continue to help our low income neighbors maintain their homes and feel good about being part of their community."

This year the CDP has available up to \$40,000 for income eligible residents in Dennis, Harwich, Eastham, Truro and Provincetown to pay for critical home repairs. In addition to repairing roofing, siding, windows, doors, heating and plumbing, the program covers minor structural repairs and lead paint abatement. Additionally, the program incorporates energy efficient upgrades whenever possible which also helps to lower ongoing heating costs to homeowners, thereby easing the burden of home ownership.

The program is funded in part through Community Development Block Grants to the Towns of Truro and Dennis, given through the Department of Housing and Community Development as well as support from Atlantic Bay Sotheby's International Realty and Sailors Snug Harbor of Boston Foundation.

ABOUT THE COMMUNITY DEVELOPMENT PARTNERSHIP

The Community Development Partnership supports an array of programs that strengthen our Lower Cape community, providing greater opportunities for all who live here to thrive.

Our work starts with creating affordable homes—so essential to a healthy economy, but a real challenge in communities like ours where seasonal and vacation dynamics drive the market beyond the reach of many who live and work locally all year round.

We also work to launch entrepreneurs and strengthen local businesses. We believe a vibrant future depends on sustaining traditional industries and inspiring new ones—especially when they're based on renewable natural resources such as fishing, farming, art and hospitality.

In all that we do, we aim to protect the natural environment around us—preserving the character and sustaining the future of this special place we call home.

To find out more information about this organization, go to www.capecdp.org.

This institution is an equal opportunity employer and provider.

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