

Support Your Year-round Community! Affordable and attainable housing are crucial for the future of Chatham. You can help address the housing problem.



Chatham Annual Town Meeting Monday, May 13th at 6pm 425 Crowell Road

ARTICLE 22: Funds the Chatham Childcare Voucher Program with \$125,000 through taxation.

ARTICLE 23: Establishes and funds an Adult Supportive Day Program with \$273,682 through taxation. **ARTICLE 31:** Allocates \$160,000 from the Community Preservation Act Fund for Community Housing Purposes.

ARTICLE 32: Allocates \$750,000 from the Community Preservation estimated revenues and Affordable Housing reserves to fund the Affordable Housing Trust Fund.

ARTICLE 33: Funds the "Lower Cape Housing Institute" with \$20,000 from the Community Preservation Fund Community Housing Fund Reserves to educate officials on the creation of year-round housing. **ARTICLE 34:** Funds the regional housing project FORWARD (Friends or Relatives with Autism and Related Disabilities) at the Rock, Phase 2 with \$75,000 from the Community Preservation Estimated Revenues.

ARTICLE 35: Gives \$100,000 from the Community Preservation Fund Community Housing Fund Reserves to assist Brewster in construction of the regional affordable Housing project "Spring Rock Village."

ARTICLE 47: Citizen's petition to allow the Select Board or a designated town body to acquire year-round deed restrictions on properties for sale or rent.

Support your year-round community in Chatham! Contact our Community Organizers, Mallorey Yannone and Ella Sampou, at project365@capecdp.org to find out ways to get involved.



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capecdp.org

THE REALITY

- The median home price in Chatham is \$1,350,000. The Average Median Income (AMI) in Chatham is \$88,750. In order for the average resident to buy a home in Chatham, they need to make \$363,000 a year.
- 47% of renters and 32% of homeowners in Chatham spend more than 30% of their monthly income on housing costs.
- 86.9% of businesses in Chatham have fewer than 10 employees. Many of these local businesses struggle to stay open because it is difficult for employees to find housing.
- Since 2014, there has been a 9% decrease in school enrollment on the Lower and Outer Cape overall.
- 56% of homes in Chatham are seasonally empty.

*Data sourced from <u>Cape Cod Commission</u>

HELP BUILD A BETTER FUTURE

Affordable and attainable housing means a place for families, seniors who need to downsize, and employees of local businesses. Low-cost, high-quality housing helps support our year-round economy, our schools, and our health care system. By prioritizing affordable housing in Chatham we can support a safe, sustainable, diverse, welcoming community for generations to come.



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The Community Development Partnership leads the Lower and Outer Cape in building a diverse year-round community of people who can afford to live, work and thrive here. To accomplish our mission, we promote, develop and manage affordable housing; nurture the launch and growth of small businesses; and facilitate collaboration with business, non-profit, and government partners.