TAKE ACTION

Support Your Year-round Community! Affordable and attainable housing are crucial for the future of Eastham. You can help address the housing problem.

VOTE YES Von articles 4D & E, 5A, 6A, & 7A

Eastham Annual Town Meeting Monday, May 5th at 5:30pm Nauset Regional High School Auditorium, 100 Cable Road

ARTICLE 4D & E: Authorizes the Select Board to acquire and transfer two condominium units located at 2845 and 2825 State Highway for general municipal purposes, giving the town the ability to maintain and redevelop housing on this site.

ARTICLE 5A: Provides an opportunity to address housing needs using State support with consideration for regionally unique seasonal challenges by accepting the Seasonal Communities designation.

ARTICLE 6A: Authorizes the Select Board to petition the General Court for special legislation authorizing a 3.0% real estate transfer fee for purchases over \$1 million. Funds will be deposited into the Town's Affordable Housing Trust Fund and/or Wastewater Stabilization Fund.

ARTICLE 7A: Amends current zoning bylaws to allow for the North Eastham Village Center Master Plan, the Housing Production Plan, and related projects involving transportation and wastewater.

Articles 4A, 8A, 8B, and 8C also support a year-round vibrant community. <u>CLICK HERE TO VIEW WARRANT</u>

> Support your year-round community in Eastham! Contact our Community Organizer, Ella Sampou, at ella@capecdp.org to find out ways to get involved.



community development partnership

capecdp.org

THE REALITY

- The median home price in Eastham is \$750,000. The median household income in Eastham is \$72,683. In order for the average resident to buy a home in Eastham, they need to make \$225,585 a year.
- 30% of renters and 27% of homeowners in Eastham spend more than 30% of their monthly income on housing costs.
- 89.8% of businesses in Eastham have fewer than 10 employees. Many of these local businesses struggle to stay open because it is difficult for employees to find housing.
- Since 2014, there has been a 9% decrease in school enrollment on the Lower and Outer Cape overall.
- 54.3% of homes in Eastham are seasonally empty.

*Data sourced from <u>Cape Cod Commission</u>

HELP BUILD A BETTER FUTURE

Affordable and attainable housing means a place for families, seniors who need to downsize, and employees of local businesses. Low-cost, high-quality housing helps support our year-round economy, our schools, and our health care system. By prioritizing affordable housing in Eastham we can support a safe, sustainable, diverse, welcoming community for generations to come.



community development partnership

The Community Development Partnership leads the Lower and Outer Cape in building a diverse year-round community of people who can afford to live, work and thrive here. To accomplish our mission, we promote, develop and manage affordable housing; nurture the launch and growth of small businesses; and facilitate collaboration with business, non-profit, and government partners.