



community development partnership

*Promoting a vibrant and diverse community on Lower Cape Cod*

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**Name of Event:** State Awards CDP \$375,000 in Tax Credits

**Today's Date:** July 2, 2025

**For More Information Contact:**

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Community Development Partnership

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### **Community Development Partnership Receives Award of \$375,000 in Community Investment Tax Credits**

**Orleans, MA** – The Community Development Partnership (CDP) is pleased to announce it has received an award of \$375,000 in tax credits through the Massachusetts Community Investment Tax Credit (CITC) program. CITC helps the CDP create opportunities for donors to receive a 50% State tax credit for their donation (\$1,000 minimum) while investing in the CDP's high-impact economic and community development programs to improve the well-being of low to moderate-income individuals and families living on the Lower and Outer Cape.

The CITC Program was created by the Massachusetts Legislature in 2012. It was designed to improve economic opportunities for low- and moderate-income households and other residents in urban, rural, and suburban communities across the commonwealth. The program works through Community Development Corporations (CDCs) partnering with nonprofit, public and private entities to accomplish these objectives. The CDP is one of 54 applicants that received credit allocations between \$50,000 and \$375,000 from the Healey-Driscoll Administration, for an overall 2025 awards recommendation of nearly \$13.2 million. The Affordable Homes Act, signed into law by Governor Healey last summer, increased the CITC from \$12 million to \$15 million and created a permanent funding source for the CITC program.

"The impact that the CITC program has had on our organization has been transformative -- allowing us to increase private sector support for our work by almost 2000%," said Jay Coburn, CDP President and CEO. "The impact of this program on our ability to raise private sector support is even more critical with the growing uncertainty of our ability to seek support from the federal and state government sources."

Tax credits are an attractive way for individuals and businesses to do good while receiving a significant tax break. Credits are limited, and availability is first-come, first-served. Donors using CITC benefit in the following ways:

- 50% Tax Credit on donations of \$1,000 or more.
- The excess state tax credit is refundable.
- Donations are eligible for a federal charitable tax deduction.

Provincetown resident Jack Hornor has utilized the CITC program. “The CITC program is a powerful way to support the CDP—helping our neighbors with housing and small businesses on the Cape and strengthening the community we love,” he says.

And Alex Hay, local business owner shared that utilizing the CITC Program is a meaningful way to give back and invest in the community. “Our local economy is fragile—it relies on small businesses, family-run shops, fishing boats, and farms that all need ongoing support. Helping those businesses succeed means supporting the people behind them.”

The CITC program is unique to Massachusetts. Since its inception in 2014, the Massachusetts Community Investment Tax Credit (CITC) program has been an integral and reliable source of funding for Community Development Corporations (CDCs) across the state. To qualify, community development corporations must create a three-year Community Investment Plan outlining strategies and goals for strengthening their communities. The credits are offered in exchange for qualified donations, which are leveraged to positively impact the local community.

For individuals interested in learning more about the CDP or the Community Investment Tax Credit program, please contact Laura Cannata, the CDP’s Chief Advancement Officer, at 508-290-0126 or [laura@capecdp.org](mailto:laura@capecdp.org).

## **ABOUT THE COMMUNITY DEVELOPMENT PARTNERSHIP**

The Community Development Partnership leads the Lower and Outer Cape in building a diverse year-round community of people who can afford to live, work, and thrive here. To accomplish our mission, we promote, develop, and manage affordable housing; nurture the launch and growth of small businesses; and facilitate collaboration with business, nonprofit, and government partners. To find out more information about Community Development Partnership, visit [www.capecdp.org](http://www.capecdp.org).

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