



community development partnership

Promoting a vibrant and diverse community on Lower Cape Cod

PRESS RELEASE FOR IMMEDIATE RELEASE

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Eastham

What: Community Development Partnership Awarded Housing Rehab Grant

Date: February 7, 2020

For Additional Information Contact:

Terri Barron, Director of Housing Rehabilitation Programs

Community Development Partnership

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Community Development Partnership Offering No Interest, No Payment Loans for Critical Home Repairs

Qualified residents on the Lower Cape can receive deferred, forgivable loans of up to \$40,000 per household to pay for critical home repairs through the CDP's Housing Rehab Program. Repairs can include, but are not limited to, roofing and siding, electrical, heating and plumbing work, lead paint abatement, and energy efficiency upgrades to keep properties in good condition for the long term. The CDP works with local contractors to make sure all of the money stays in the local economy!

The program is designed to preserve existing homes for year-round residents of Harwich, Eastham, Truro, or Provincetown at or below 80% of the median area income. All loans are zero interest, zero payment loans that are fully forgiven if the resident complies with the terms of the loan and maintains the home as their primary residence for the 15-year loan term.

For more information or to complete a pre-application, go online to <https://capecdp.org/affordable-housing/housing-rehab> or contact Terri Barron, the CDP's Director of Housing Rehabilitation Programs. Once the pre-application is reviewed, a determination will be made as to whether the homeowner should complete a full application.

The CDP's Housing Rehabilitation Program is offered in partnership with the Town of Truro using Community Development Block Grant funds provided by the MA Department of Housing and Community Development.

ABOUT THE COMMUNITY DEVELOPMENT PARTNERSHIP

The Community Development Partnership supports an array of programs that strengthen our Lower Cape community, providing greater opportunities for all who live here to thrive.

Our work starts with creating affordable homes—so essential to a healthy economy, but a real challenge in communities like ours where seasonal and vacation dynamics drive the market beyond the reach of many who live and work locally all year round.

We also work to launch entrepreneurs and strengthen local businesses. We believe a vibrant future depends on sustaining traditional industries and inspiring new ones, especially those based on renewable natural resources, such as fishing and farming.

In all that we do, we aim to protect the natural environment around us through efforts that preserve the character, and sustain the future, of the Lower Cape.

To find out more information about this organization, go to www.capecdp.org.

This institution is an equal opportunity employer and provider.

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