



community development partnership

Promoting a vibrant and diverse community on Lower Cape Cod

PRESS RELEASE FOR IMMEDIATE RELEASE

ph: 800.220.6202 | ph: 508-240-7873 | fx: 508.240.5085
www.capecdp.org | info@capecdp.org

Eastham

Name of Event: Community Development Partnership Awarded Housing Rehab Grant

Today's Date: May 5, 2021

For Additional Information Contact:

Terri Barron, Director of Housing Rehabilitation Programs

Community Development Partnership

3 Main Street Mercantile, Unit 7, Eastham MA 02642

508-240-7873 ex 14, terri@capecdp.org

Community Development Partnership Offering No Interest, No Payment Loans for Critical Home Repairs

Qualified residents of Eastham, Truro, and Provincetown can receive deferred, 15-year fully forgivable loans of up to \$40,000 per household to pay for critical home repairs through the CDP's Housing Rehabilitation Program.

The program is designed to preserve existing homes for year-round residents at or below 80% of the median area income. (Insert New Income Limits)

All loans are **zero interest, zero payment** loans that are **fully forgivable** if the resident complies with the terms of the loan and maintains the home as their primary residence for the 15-year loan term.

Repairs can include, but are not limited to, roofing and siding, electrical, heating and plumbing work, lead paint abatement, and energy efficiency upgrades to keep properties in good condition for the long term. Last year the CDP's housing rehab program helped to preserve 22 houses in Provincetown, Truro, Eastham and Harwich, including eight homes for families with children and fourteen for seniors. The renovation projects were completed by local contractors and circulated over \$700,000 into the local economy.

For full program requirements, or to complete a pre-application, go online to <https://capecdp.org/affordable-housing/housing-rehab> or contact Terri Barron, the CDP's Director of Housing Rehabilitation Programs. Once the pre-application is reviewed, a determination will be made as to whether the homeowner should complete a full application.

The CDP's Housing Rehabilitation Program in partnership with the Town of Truro using Community Development Block Grant funds provided by the MA Department of Housing and Community Development.

ABOUT THE COMMUNITY DEVELOPMENT PARTNERSHIP

The Community Development Partnership leads the Lower Cape in building a diverse year-round community of people who can afford to live, work and thrive here. To accomplish our mission, we promote, develop and manage affordable housing; nurture the launch and growth of small businesses; and facilitate collaboration with business, non-profit and government partners.

To find out more information about this organization, go to www.capecdp.org.

This institution is an equal opportunity employer and provider.

###